

ORDINANCE

**CAPITAL IMPROVEMENT PROJECT ORDINANCE
TOWN OF SUNSET BEACH, NORTH CAROLINA**

BE IT ORDAINED by the Governing Board of the Town of Sunset Beach, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Improvement Project Ordinance is hereby adopted;

Section 1. The project authorized is the construction of a new Fire Building, to be financed by A.R.R.A Assistance to Firefighters Fire Station Construction Grant.

Section 2. The officers of this unit are hereby directed to proceed with the Capital Project within the terms of the Federal Grant, and the budget contained herein.

Section 3. The following amounts are appropriated for the project:

2 nd Fire Station Building	\$1,523,575
Design Fees	\$ 204,682
Contingencies	<u>\$ 65,846</u>
	<u>\$1,794,103</u>

Section 4. The following revenues are anticipated to be available to complete this project.

Federal Grant	\$1,494,103
Transfer From GF	<u>\$ 300,000</u>
	<u>\$1,794,103</u>

Section 5. The Finance Director is hereby directed to maintain with the Capital Project Fund sufficient specific detailed accounting records to satisfy the requirements of the grantor agency.

Section 6. Funds may be advanced from the General Fund for the purpose of making payments as due.

Section 7. The Finance Director is directed to report, on a quarterly basis, on the financial status of the project element in Section 3 and on the total revenues received or claimed.

Section 8. The Budget Officer is directed to include a detailed analysis of past and future costs and revenues on this Capital Project in every budget submission made to this Board.

Section 9. Copies of the Capital Project Ordinance shall be furnished by the Clerk to the Governing Board, the Budget Officer and the Finance Director for direction in carrying out this project.

Adopted this 2nd day of May, 2011

BY: _____
Ronald Klein, Mayor

ATTEST:

Lisa Anglin, Clerk

Donna Rogers, Budget Officer