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Clay Parker, Administrator

**TOWN OF SUNSET BEACH
BUDGET ORDINANCE
FISCAL YEAR 2012-2013**

Be it Ordained by the Governing Board of the Town of Sunset Beach, North Carolina:

Section 1. The following amounts are hereby appropriated in the General Fund, which includes Powell Bill, for the operation of departments with in the Town Government and its activities for the fiscal year beginning July 1, 2012, and ending June 30, 2013, in accordance with the chart of accounts heretofore established for this Town:

General Government	\$ 1,063,235
Public Safety	3,532,828
Transportation	1,075,309
Environmental Protection	156,860
Economic & Physical Development	530,087
Human Services	27,500
Total	<hr/> \$ 6,385,819

Section 2. It is estimated that the following revenue will be available in the General Fund for the fiscal year beginning July 1, 2012 and ending June 30, 2013:

Ad Valorem Taxes	\$ 1,896,000
Other Tax & Licenses	2,878,583
Restricted Intergovernmental	422,700
Sales & Services	297,000
Permits & Fees	181,500
Public Safety	33,000
Investment Earnings	4,100
ABC Revenue	20,000
Miscellaneous	327,400
Fund Balance Appropriation	325,536
Total	<hr/> \$ 6,385,819

Section 3. The following amounts are hereby appropriated in the Future Development Fund for the fiscal year beginning July 1, 2012 and ending June 30, 2013, in accordance with the chart of accounts heretofore approved for the Town:

Reserve for Future Expenditures	\$ 0
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Section 4. It is estimated that the following revenues will be available in the Future Development Fund for the fiscal year beginning July 1, 2012 and ending June 30, 2013:

Transfer from General Fund	\$ 0
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Section 5. The following amounts are hereby appropriated in the Beach Erosion Fund for the fiscal year beginning July 1, 2012 and ending June 30, 2013, in accordance with the chart of accounts heretofore approved for the Town:

Reserve for Future Expenditures	\$ 10,000
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Section 6. It is estimated that the following revenues will be available in the Beach Erosion Fund for the fiscal year beginning July 1, 2012 and ending June 30, 2013:

Transfer from General Fund	\$ 10,000
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Section 7. The following amounts are hereby appropriated in the Future Street Paving Fund for the fiscal year beginning July 1, 2012 and ending June 30, 2013, in accordance with the chart of accounts heretofore approved for the Town:

Reserve for Future Expenditures	\$ 150,000
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Section 8. It is estimated that the following revenues will be available in the Future Street Paving Fund for the fiscal year beginning July 1, 2012 and ending June 30, 2013:

Transfer from General Fund	\$ 150,000
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Section 9. The following amounts are hereby appropriated in the Bike/Walk Path Fund for the fiscal year beginning July 1, 2012 and ending June 30, 2013, in accordance with the chart of accounts heretofore approved for the Town:

Reserve for Future Expenditures	\$ 100,000
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Section 10. It is estimated that the following revenues will be available in the Bike/Walk Path Fund for the fiscal year beginning July 1, 2012 and ending June 30, 2013:

Transfer from General Fund	\$ 100,000
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Section 11. There is hereby levied a tax at the rate of ten and one half (.105) cents per one hundred dollars valuation of property as listed for taxes as of January 1, 2012, for the purpose of raising the revenue listed as "Current Year Property Tax" in the General Fund in Section 2 of this Ordinance.

This rate is based on a total valuation of property for the purposes of taxation of 1,798,332,707 and an estimated rate of collection of 95.71%. The estimated rate of collection is based on the fiscal 2010-2011 collection rate of 95.71%.

Section 12. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. The Budget Officer may transfer amounts between line item expenditures within a department without limitation, as long as the department is not over spent and without a report being required. These changes should not result in recurring obligations such as salaries.
- b. The Budget Officer may transfer amounts up to \$1,000 between departments, including contingency appropriations, within the same fund. The Budget Officer must make an official report on such transfers at the next regular meeting of the Governing Board.
- c. The Budget Officer may not transfer any amounts between funds except as approved by the Governing Board in the Budget Ordinance as amended.

Section 13: The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

Section 14: Copies of this Budget Ordinance shall be furnished to the Town Clerk, to the Governing Board and Town Administrator to be kept on file by them. Copies are to remain on file by the Budget Officer and Finance Director for the direction in disbursement of funds.

Adopted this 19th day of June 2012.

TOWN OF SUNSET BEACH

Donna Rogers

Donna Rogers, Budget Officer

TOWN OF SUNSET BEACH

Richard Cerrato

Richard Cerrato, Mayor

ATTEST:

Lisa H. Anglin

Lisa Anglin, Town Clerk

