

REQUEST TO AMEND BUDGET ORDINANCE

TO: County Manager Date Submitted: April 5, 2002
 SUBJECT: Budget Amendment Date of Board Meeting: April 15, 2002

I hereby request that the budget for the Water Capital Project - Bellswamp/Scada, Spec. Rev-Shallotte EDA and General Fund Department be amended, as set forth below, as permitted and authorized by the General Statutes of North Carolina.

The purpose of this amendment is EDA Grant funds were awarded to a joint project between the County and the Town of Shallotte. The project is now complete and final draw of EDA funds is being prepared. This amendment will re-align EDA funds based on the final costs.

This amendment will also appropriate the excess funds in this project to the Water Fund for debt service payments on the loan portion of this project. This will also reduce the General Funds contribution to the Water Fund for debt service payment in FY 02. Excess funds in project are from loan proceeds, sales tax refunds and interest earnings on debt proceeds during the construction period.

The following Accounts should be increased/decreased by:

Revenue Accounts	Account #	Title	Amount
	<u>238162-332056</u>	<u>EDA TOS-EDA Grant Funds</u>	<u>(26,336)</u>
	<u>418210-332056</u>	<u>CCP-EDA Grant Funds</u>	<u>26,336</u>
	<u>619800-398441</u>	<u>X-fer from WCP</u>	<u>154,081</u>
	<u>619800-398110</u>	<u>X-fer from General Fund</u>	<u>(154,081)</u>
	<u>100000-399100</u>	<u>GF Fund Balance Approp</u>	<u>(154,081)</u>
Total			<u>(154,081)</u>
Expense Accounts			
	<u>238162-465500</u>	<u>Grant Subsidy</u>	<u>(26,336)</u>
	<u>418210-464002</u>	<u>Construction</u>	<u>26,336</u>
	<u>418210-464002</u>	<u>Construction</u>	<u>(129,692)</u>
	<u>418210-499100</u>	<u>Contingency</u>	<u>(24,389)</u>
	<u>418210-498061</u>	<u>X-fer to Water Fund</u>	<u>154,081</u>
	<u>109800-498061</u>	<u>X-fer to Water Fund</u>	<u>(154,081)</u>
Total			<u>(154,081)</u>

This request has been checked for proper account numbers and verified that the amendment is balanced. If the request is to record a grant's acceptance or amendment, the Finance Department has received a copy thereof and it appears to be in order.

Remarks _____

Yes _____ No _____

(Director of Fiscal Operation) (Special Fiscal Coordinator)

ACTION OF BOARD OF COMMISSIONERS

Date Approved by Board _____
 Other _____

Remarks _____

 (Clerk to the Board)