



## STAFF REPORT

Meeting Date: January 5, 2015

Agenda Item #: 7c

TO: Mayor and Town Council  
FROM: Bonnie Schwerd, Finance Director  
THRU: Susan Parker, Town Administrator  
TITLE: Town Park Project  
ATTACH: Proposed Capital Project Ordinance Amendment

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**Summary:** The Town Park Capital Project Ordinance requires an amendment to address changes in the anticipated revenues and expenditures for the project.

**Discussion:** Changes in the anticipated park expenditures include the alternate boardwalk materials for acceptable products within the 30-foot CAMA buffer zone and for emergency shoreline stabilization to address the rapid erosion that has occurred at the Park site along the bank of Mary's Creek and the Intracoastal Waterway. While this staff report provides the needed amounts for the information known at this point, additional amendment(s) to this project ordinance should be expected when further information, such as the finalized plans and cost estimates for Phase II construction, is known.

The Town was awarded a grant from NCDENR in the amount of \$4980 to assist with the costs of the recycling receptacles in the Town Park. This revenue source has been added in the attached amendment. Additional revenues were provided from Fund Balance the Town's Future Development Fund so that the Project Ordinance would remain a balanced budget.

**Fiscal/Policy Implication(s):** Additional expenditures are planned and are being funded herein from monies on hand in the Future Development Fund.

**Legal Implication(s):** None anticipated.

**Recommendation:** Staff recommends the approval of the attached Capital Project Ordinance Amendment.