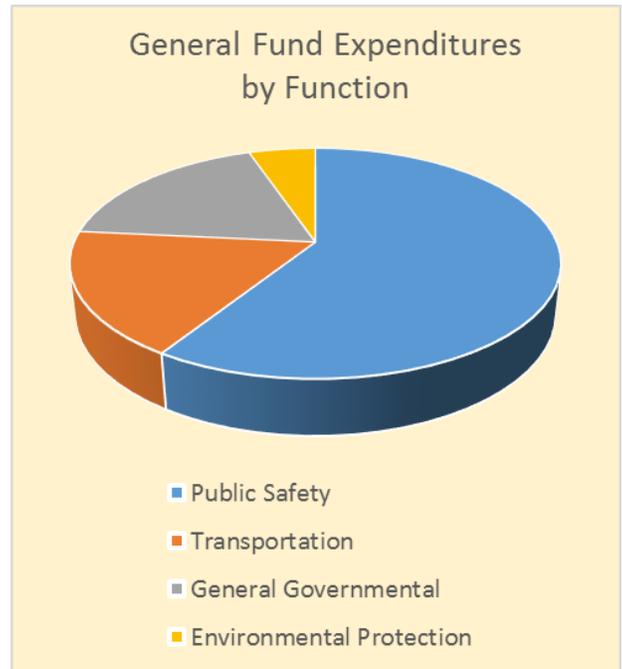




Meeting Date June 6, 2016  
**BUDGET & FINANCE**  
*Snapshot*

**FISCAL YEAR 2015-2016 EXPENDITURES**

Department	2015-2016 Fiscal Year Budget	Expenditures July 1, 2015 – April 30, 2016	Percent of Budget
Governing Body	\$35,564.00	\$30,366.42	85.39%
Administration	\$409,176.00	\$293,763.19	71.79%
Finance	\$209,464.00	\$180,170.32	86.01%
Tax	\$19,000.00	\$18,696.93	98.40%
Legal	\$219,750.00	\$121,231.49	55.17%
Elections	\$2,505.00	\$2,502.63	99.91%
Public Buildings	\$170,000.00	\$143,202.88	84.24%
Police	\$1,451,073.00	\$1,035,543.60	71.36%
Fire	\$1,511,660.00	\$1,172,115.79	77.54%
Inspections	\$445,218.00	\$349,460.06	78.49%
Streets	\$856,727.00	\$758,899.01	88.58%
Sanitation	\$170,000.00	\$117,823.04	69.31%
Envir. Protection	\$63,000.00	\$108,714.13	172.56%
Planning/Zoning	\$44,203.00	\$27,530.57	62.28%
Town Res. for SR Funds	\$221,833.00	\$0.00	0.00%
Human Services	\$4,105.00	\$4,105.00	100.00%
<b>GENERAL FUND TOTAL</b>	<b>\$5,833,278.00</b>	<b>\$4,364,125.06</b>	<b>74.81%</b>
Powell Bill	\$135,000	\$76,618.05	56.75%
Sunset at Sunset	\$20,000	\$10,823.66	54.12%
Accommodations Tax	\$567,000	\$69,456.21	12.25%
Beach Prot./Renour. Tax	\$378,000	\$125,069.65	33.09%
<b>OTHER OPERATING FUNDS TOTAL</b>	<b>\$1,100,000</b>	<b>\$281,967.57</b>	<b>25.63%</b>
Future Street Paving	\$316,000	\$-	0.00%
Bike/Walkway Path	\$50,000	\$-	0.00%
Law Separation Fund	\$53,825	\$61,494.59	114.25%
<b>CAPITAL RESERVE &amp; PENSION FUNDS TOTAL</b>	<b>\$419,825</b>	<b>\$61,494.59</b>	<b>14.65%</b>



As of April 30, 2016, the Town of Sunset Beach expended roughly \$4.36 Million, or nearly 75% of the fiscal year's \$5.8 Million dollar General Fund operating budget and just over \$343 thousand from its other funds' budgets.

The Town's total expenditures, inclusive of both General Fund and Other Operating Funds, equates to approximately 65 percent of the total annual operating budget. The fiscal year expenditures through the end of April are shown by area of function in the pie chart above.

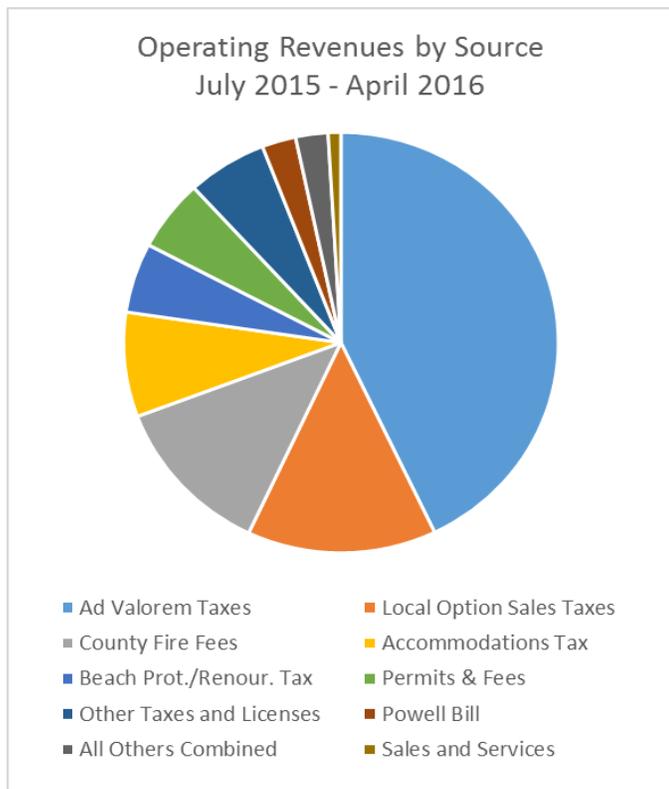
The Town's Reserve for Special Revenue Funds, the Future Street Paving Fund and the Bike/Walkway Path Fund each depict no expenditures because

these accounts are associated with interfund transfers that are scheduled to occur as of June 30, the fiscal year end.

# BUDGET & FINANCE *Snapshot*

## FISCAL YEAR 2015-2016 REVENUES

As is shown in the table to the right, the Town of Sunset Beach received over \$4.7 Million of its anticipated \$5.8 Million in General Fund revenues between July 1, 2015 and April 30, 2016. The Town also received over \$918 thousand of the \$1.1 million anticipated from its other operating funds (which include restricted and otherwise committed funds). In total, the Town has received approximately 82% of the Town's annual operating revenues in the first ten months of the fiscal year.



As shown in the pie chart above, a little less than half of the Town's operating revenues are derived from ad valorem taxes. Other major revenues sources include Sales taxes, County Fire Fees, Occupancy taxes and service-related fees. The low revenues reflected in the Capital Reserve and Pension funds accounts, and the General Fund Miscellaneous revenues account, are due to planned interfund transfers that will occur at the end of the fiscal year.

	Budget	Actual as of 4-30-16	% Budget
<b>GENERAL FUND:</b>			
Ad Valorem Taxes	\$2,390,121	\$2,437,530	102.0%
Local Option Sales Taxes	\$905,000	\$799,960	88.4%
County Fire Fees	\$901,000	\$699,422	77.6%
Other Taxes and Licenses	\$483,805	\$338,107	69.9%
Restricted Intergovernmental	\$1,800	\$1,995	110.8%
Sales and services	\$53,000	\$53,870	101.6%
Permits & Fees	\$225,000	\$310,968	138.2%
Public Safety	\$15,000	\$19,534	130.2%
Investment Earnings	\$1,500	\$5,287	352.5%
ABC Revenue	\$40,000	\$45,629	114.1%
Miscellaneous	\$817,052	\$54,438	6.7%
<b>TOTAL GENERAL FUND</b>	<b>\$5,833,278</b>	<b>\$4,766,738</b>	<b>81.7%</b>
<b>OTHER OPERATING FUNDS:</b>			
Powell Bill	\$135,000	\$143,375	106.2%
SAS Festival Fund	\$20,000	\$11,856	59.3%
Accommodations Tax	\$567,000	\$456,769	80.6%
Beach Prot./Renour. Tax	\$378,000	\$304,839	80.6%
<b>TOTAL OTHER OPERATING FUNDS</b>	<b>\$1,100,000</b>	<b>\$916,839</b>	<b>83.3%</b>
<b>CAPITAL RESERVE &amp; PENSION FUNDS:</b>			
Future Development	\$0	\$613	0.0%
Future Street Paving	\$316,000	\$712	0.2%
Bike/Walkway Path Fund	\$50,000	\$258	0.5%
Law Separation Fund	\$53,825	\$55	0.1%
<b>TOTAL CAPITAL RESERVE &amp; PENSION FUNDS</b>	<b>\$419,825</b>	<b>\$1,637</b>	<b>0.8%</b>