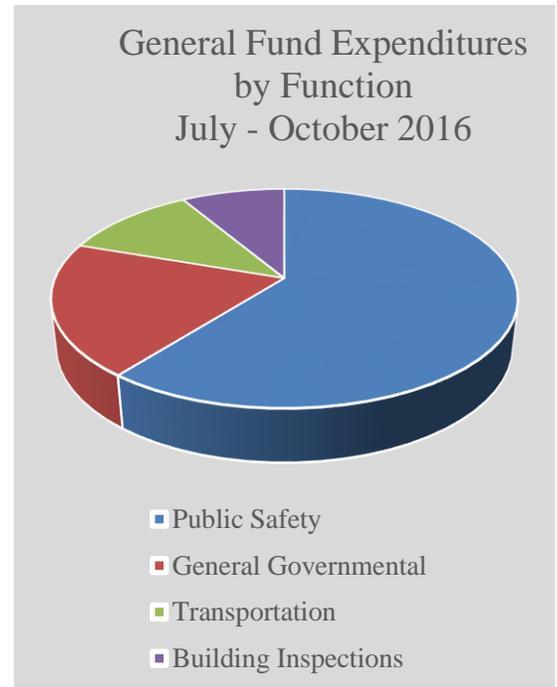




Meeting Date December 5, 2016  
**BUDGET & FINANCE**  
*Snapshot*

**FISCAL YEAR 2016-2017 – JULY- OCTOBER EXPENDITURES**

Department	2016-2017 Fiscal Year Budget	Expenditures July 1, 2016 – October 31, 2016	Percent of Budget
<b>GENERAL FUND</b>			
Governing Body	\$40,356	\$9,174	22.7%
Administration	\$486,819	\$80,033	16.4%
Finance	\$228,523	\$86,251	37.7%
Tax	\$19,000	\$5,256	27.7%
Legal	\$225,000	\$48,189	21.4%
Public Buildings	\$195,500	\$58,404	29.9%
Police	\$1,353,732	\$380,732	28.1%
Fire	\$1,484,856	\$505,279	34.0%
Inspections	\$433,209	\$124,737	28.8%
Streets	\$500,952	\$163,379	32.6%
Sanitation	\$162,000	\$52,161	32.2%
Environmental Protection	\$366,000	\$100,155	27.4%
Planning/Zoning	\$17,256	\$1,555	9.0%
Law Separation Pension	\$60,000	\$16,807	28.0%
Human Services	\$11,700	\$2,401	20.5%
<b>GENERAL FUND TOTAL</b>	<b>\$5,584,903</b>	<b>\$1,634,512</b>	<b>29.3%</b>
<b>OTHER OPERATING FUNDS</b>			
Powell Bill	\$262,300	\$13,714	5.2%
Sunset at Sunset	\$11,660	\$8,940	76.7%
Accommodations Tax	\$600,000	\$27,590	4.6%
Beach Protection & Renourishment Tax	\$400,000	\$325	.1%
<b>OTHER OPERATING FUNDS</b>	<b>\$1,273,960</b>	<b>\$50,569</b>	<b>4.0%</b>



The Town's new fiscal year began July 1, 2016. Expenditures from July through October are reflected in the chart to the left. As of October 31, 2016, the Town of Sunset Beach expended approximately \$1.6 million, or about 29% of the fiscal year's \$5.6 million dollar General Fund operating budget and approximately \$50,500 from its other funds' budgets.

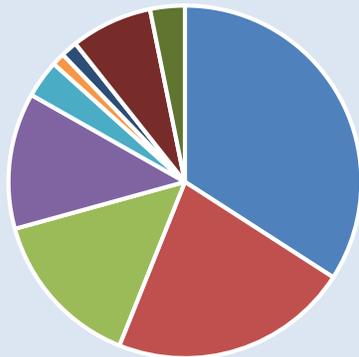
The Town's total expenditures through the end of October, inclusive of both General Fund and

Other Operating Funds, equate to 24.6% of the total annual operating budget. The fiscal year expenditures by function from July 1 – October 31, 2016, are shown in the pie chart above.

# BUDGET & FINANCE *Snapshot*

## FISCAL YEAR 2016-2017 – JULY - OCTOBER REVENUES

Operating Revenues by Source  
July - October 2016



■ Ad Valorem Taxes      ■ Accommodations Tax  
■ Beach Prot./Renour. Tax    ■ County Fire Fees  
■ Permits & Fees            ■ Public Safety  
■ ABC Revenue                ■ All Others Combined  
■ Sales and Services

As is shown in the table to the right, the Town of Sunset Beach received just over \$1.5 million (27.5%) of its annual anticipated \$5.6 Million in General Fund revenues through October 31, 2016. The Town also received in excess of \$760 thousand (59.7%) of the \$1.3 million anticipated from its other operating funds (which include restricted and otherwise committed funds).

In total, the Town has received 33.5% percent of the Town's annual operating revenues in the first four months of this fiscal year.

The pie chart above identifies the major revenues sources for Town from July 1 – October 31, 2016. Some of these include ad valorem taxes, county fire fees, occupancy taxes and service-related fees.

	Budget	Actual July 1 – October 31, 2016	% Budget
<b>GENERAL FUND:</b>			
Ad Valorem Taxes	\$2,328,175	\$634,406	27.2%
Local Option Sales Taxes	\$975,000	\$365,724	37.5%
County Fire Fees	\$930,000	\$232,523	25.0%
Other Taxes and Licenses	\$453,805	\$99,535	21.9%
Restricted Intergovernmental	\$1,500	\$220	14.7%
Sales and Services	\$53,000	\$59,135	111.6%
Permits & Fees	\$240,000	\$64,334	26.8%
Public Safety	\$15,000	\$21,825	145.5%
Investment Earnings	\$1,500	\$4,169	277.9%
ABC Revenue	\$32,000	\$27,987	87.5%
Miscellaneous	\$554,923	\$28,236	5.1%
<b>TOTAL GENERAL FUND</b>	<b>\$5,584,903</b>	<b>\$1,538,093</b>	<b>27.5%</b>
<b>OTHER OPERATING FUNDS:</b>			
Powell Bill	\$262,300	\$72,386	27.6%
SAS Festival Fund	\$11,660	\$7,164	61.4%
Accommodations Tax	\$600,000	\$408,349	68.1%
Beach Protection & Renourishment Tax	\$400,000	\$272,473	68.1%
<b>TOTAL OTHER OPERATING FUNDS</b>	<b>\$1,273,960</b>	<b>\$760,371</b>	<b>59.7%</b>