



**GRANT PROJECT ORDINANCE
TOWN OF SUNSET BEACH, NORTH CAROLINA**

ESTABLISHING DREDGING PROJECT

BE IT ORDAINED by the Governing Board of the Town of Sunset Beach, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Grant Project Ordinance be enacted;

Section 1. PROJECT AUTHORIZATION

The project authorized is the "Shoreline Management and Pre-Dredge Analysis." In an effort to provide improved navigation and access to the residents and guests of Sunset Beach, the Town of Sunset Beach intends to seek permits to perform new and maintenance dredging of canals and feeder channels. This proposed project includes Mary's Creek, Turtle Creek, North Shore Drive Feeder Canal (Entrance Channel) and adjoining Finger Canals, Jinks Creek, and the Canal Drive Bay Area. This encompasses a total of 3.5 miles of interior canals and waterways.

The proposed project has been awarded grant funding from State of North Carolina through the Shallow Draft Navigation Fund. The Town intends to consider information to be learned through the engineering analysis and permitting process and may find it necessary to adjust the project scope upon the review of those findings.

Section 2. DIRECTIVES

The officers of this unit are hereby directed to proceed with this Grant Project in accordance with terms as approved by the Town Council of the Town of Sunset Beach. The Budget Officer is hereby directed to establish a Dredging Project Fund and to make transfers of funds indicated herein. The Finance Officer may advance funds as necessary from the Town's General Fund for the payment of reimbursable grant expenditures as defined in the grant agreement.

Section 3. BUDGETED EXPENDITURES

The following amounts are appropriated for project expenditures:

	<u>Amount Authorized</u>
Dredging Feasibility & Design	\$ 242,106
Dredging Permitting	\$ 139,384
Dredging Construction	\$ 3,600,000
Dredging Construction Oversight	\$ 67,500
Dredging Monitoring	<u>\$ 120,000</u>
Total	<u>\$ 4,168,990</u>

Section 4. ANTICIPATED REVENUES

The following revenues are anticipated to complete this project:	<u>Amount Anticipated</u>
Anticipated Grant Revenues – N.C. Shallow Draft Navigation Fund	\$2,779,327
Fund Balance Appropriation – General Fund*	\$1,389,663
Total	<u>\$4,168,990</u>

***The Town intends to begin the process of establishing one or more assessment districts to allow benefitted property owners to share the dredging costs through a property assessment for the portions of this project that benefit those adjacent property owners.**

Section 5. RECORDS AND REPORTING

The Finance Officer is hereby directed to maintain with the Capital Project Fund specific detailed accounting records to satisfy the requirements of the Local Government Commission and the project grantor.

The Finance Officer is directed to provide a detailed report of the expenditures and revenues associated with this Capital Project in annual financial report submissions made to this Governing Board.

Section 6. OFFICIAL COPIES

This Grant Project Ordinance Amendment shall be furnished to the Clerk to the Governing Board for the Town’s official records and a copy thereof shall be held in the Finance Department for carrying out project activities.

Adopted this _____ day of August, 2016.

BY:

Ron Watts, Mayor

ATTEST:

Lisa Anglin, Town Clerk