



The Town of Sunset Beach

700 Sunset Boulevard North ♦ Sunset Beach ♦ NC ♦ 28468
Phone: (910) 579-6297 or (910) 579-0075 • Fax: (910) 579-1840

RESOLUTION TO ESTABLISH AND MAINTAIN SPECIAL REVENUE FUND 21 GENERAL CAPITAL RESERVE

WHEREAS, the Town Council has determined that there is now a need in the Town of Sunset Beach to move forward with setting aside funds for future capital expenditures; and

WHEREAS, the Town intends to bear the cost of capital expenditures as set out in the five year capital plan; and

WHEREAS, in order to do so, it is necessary to establish Fund 21 to set aside sufficient funds for this purpose;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Sunset Beach, North Carolina, that;

1. The Town Council hereby establishes Fund 21. This fund will remain operational as long as it is necessary as determined by the Town Council.
2. The Council may appropriate or transfer an amount deemed necessary each fiscal year to Fund 21, so long as appropriate and in the Town's best interest to do so.

This Resolution shall become effective upon July 1, 2014.

Adopted this 30th day of June, 2014

Town of Sunset Beach

Mayor, Ron Watts

Attest:

Lisa Anglin, Town Clerk