

RESOLUTION DIRECTING PROJECT TO BE UNDERTAKEN

THAT WHEREAS, the Town Council of Sunset Beach previously adopted a preliminary assessment resolution on November 7, 2011, proposing to make special assessments against benefitted property in order to place electric power lines underground on North Shore Drive where they are currently above ground and on 16th, 17th, 18th and 19th streets; and

WHEREAS, after due notice, a public hearing was held on December 5, 2011, whereby the Town Council heard all interested persons with respect to all matters covered by the preliminary resolution; and

WHEREAS, after hearing all interested persons at the public hearing and after full discussion, the Town Council does desire to undertake the proposed project as outlined in the preliminary resolution;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Sunset Beach, pursuant G. S. 160A-225, as follows:

1. That the Town of Sunset Beach shall place all electric power lines underground on North Shore Drive where they are currently above ground and on 16th, 17th, 18th and 19th Streets. This project shall be financed by special assessments against benefitted property pursuant to G. S. 160A-216, et seq., and House Bill 2228 of the 1987 Session of the N. C. General Assembly.

2. That the basis for levying the special assessments shall be (frontage abutting on the project, at an equal rate per foot of frontage) (the number of lots served at an equal rate per lot).

****Note: If you choose frontage, you can exempt up to 75% of the frontage of one side of a corner lot, or 150 feet, whichever is greater.**

3. That the percentage of the cost of the work that is to be assessed is 100%.

4. That no assessment shall be held in abeyance and all assessments shall be paid in cash within thirty (30) days after the publication of the notice that the assessment roll has been confirmed or the first installment with interest shall become due and payable sixty (60) days after the date that the assessment roll is confirmed and _ subsequent installments and interest shall be due and payable on the same day of the month in each successive year thereafter until the assessment is paid in full.

This the 5th day of December, 2011.

Town of Sunset Beach

ATTEST:

Mayor