



**RESOLUTION OPPOSING RATE INCREASE  
BY THE NORTH CAROLINA DEPARTMENT OF INSURANCE**

**WHEREAS**, the North Carolina Rate Bureau is recommending to the North Carolina Department of Insurance a large rate increase for homeowners insurance, which will severely impact coastal counties, including Brunswick County; and

**WHEREAS**, the proposed increase is 35 percent for the coastal counties and comes after rate increases since 1992 including 2002, 2005, 2007, 2009; and 2012; and

**WHEREAS**, homeowners in coastal communities already pay premiums up to five times the rate charged for inland properties in addition to having separate wind and hail policies; and

**WHEREAS**, loss experience does not justify the statewide rate disparity. In many instances, central and western NC counties have had more losses per premium dollars paid than eastern NC counties; and

**WHEREAS**, the increases seem to once again place an undue and excessive burden on homeowners in coastal counties who have sustained no significant weather related losses in more than 13 years; and

**WHEREAS**, given the severe negative impact an increase in the cost of insurance will have on homeowners in the coastal counties, the North Carolina Department of Insurance should not approve yet another rate increase; and

**WHEREAS**, changes in state law now mandate the North Carolina Department of Insurance to receive public comments prior to adopting rate increases.

**NOW, THEREFORE BE IT RESOLVED**, that the Town Council for the Town of Sunset Beach encourages Sunset Beach residents to participate in this governmental process by filing comments and making their position known regarding this issue by submitting written comments to the North Carolina Department of Insurance, Property & Casualty Division, 1201 Mail Service Center, Raleigh, NC 27699 or emailing concerns to [2014homeowners@ncdoi.gov](mailto:2014homeowners@ncdoi.gov) by the January 31, 2014 deadline.

**NOW, THEREFORE BE IT FURTHER RESOLVED**, that the Sunset Beach Town Council opposes the rate increase requested by the insurance industry for the citizens and homeowners of Brunswick County. The Sunset Beach Town Council for the Town of Sunset Beach fully supports the Commissioner of Insurance in his public efforts to encourage the North Carolina Rate Bureau to withdraw the rate filing immediately.

**NOW, THEREFORE BE IT FURTHER RESOLVED**, that the Town Council for the Town of Sunset Beach also requests that the North Carolina Insurance Commissioner conduct a public hearing on the proposed rate increases to include actual loss history in Eastern North Carolina in the calculation of the rate increases.

Adopted this the 21<sup>st</sup> day of January, 2014

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Ron Watts, Mayor

Attest:

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Lisa H. Anglin, Town Clerk