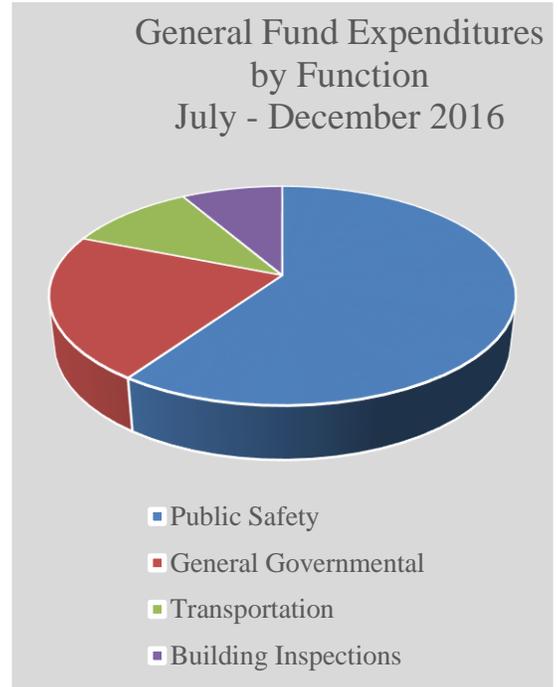




Meeting Date February 6, 2017  
**BUDGET & FINANCE**  
*Snapshot*

**JULY 2016 – December 2016 EXPENDITURES**

Department	2016-2017 Fiscal Year Budget	Expenditures July 1, 2016 – December 31, 2016	Percent of Budget
<b>GENERAL FUND</b>			
Governing Body	\$40,356	\$22,556	55.9%
Administration	\$486,819	\$180,638	37.1%
Finance	\$228,523	\$132,957	58.2%
Tax	\$19,000	\$10,697	56.3%
Legal	\$225,000	\$62,011	27.6%
Public Buildings	\$195,500	\$92,328	47.2%
Police	\$1,353,732	\$607,830	44.9%
Fire	\$1,484,856	\$721,916	48.6%
Inspections	\$433,209	\$184,105	42.5%
Streets	\$500,952	\$235,347	47.0%
Sanitation	\$162,000	\$70,412	43.5%
Environmental Protection	\$417,750	\$362,738	86.8%
Planning/Zoning	\$17,256	\$2,795	16.2%
Law Separation Pension	\$60,000	\$25,211	42.0%
Human Services	\$11,700	\$2401	20.5%
<b>GENERAL FUND TOTAL</b>	<b>\$5,636,653</b>	<b>\$2,713,943</b>	<b>48.1%</b>
<b>OTHER OPERATING FUNDS</b>			
Powell Bill	\$262,300	\$163,915	62.5%
Sunset at Sunset	\$11,660	\$9,481	81.3%
Accommodations Tax	\$600,000	\$38,693	6.4%
Beach Prot./Renour. Tax	\$400,000	\$10,481	2.6%
<b>OTHER OPERATING FUNDS</b>	<b>\$1,273,960</b>	<b>\$222,571</b>	<b>17.5%</b>

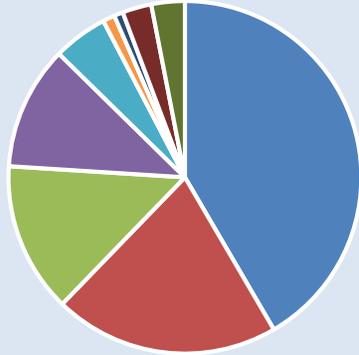


The Town’s new fiscal year began July 1, 2016. Expenditures from July through December are reflected in the chart to the left. As of December 31, 2016, the Town of Sunset Beach expended approximately \$2.7 million, or about 48% of the fiscal year’s \$5.6 million dollar General Fund operating budget and approximately \$222,000 from its other funds’ budgets.

The Town’s total expenditures through the end of December, inclusive of both General Fund and Other Operating Funds, equate to 42.5% of the total annual operating budget. The fiscal year expenditures by function from July 1 – December 31, 2016, are shown in the pie chart above.

**FISCAL YEAR 2016-2017 – JULY – DECEMBER 2016 REVENUES**

### Operating Revenues by Source July - December 2016



- Ad Valorem Taxes
- Beach Prot./Renour. Tax
- Permits & Fees
- ABC Revenue
- Sales and Services
- Accommodations Tax
- County Fire Fees
- Public Safety
- All Others Combined

As is shown in the table to the right, the Town of Sunset Beach received \$2.6 million (46.9%) of its annual anticipated \$5.6 Million in General Fund revenues through December 31, 2016. The Town also received in excess of \$878 thousand (69%) of approximately \$1.3 million anticipated from its other operating funds (which include restricted and otherwise committed funds).

In total, the Town has received 51% percent of the Town’s annual operating revenues in the first six months of this fiscal year.

The pie chart above identifies the major revenues sources for Town from July 1 – December 31, 2016. Some of these include ad valorem taxes, county fire fees, occupancy taxes and service-related fees.

Revenue Sources	Budget	Actual	% Budget
<b>GENERAL FUND:</b>			
Ad Valorem Taxes	\$2,328,175	\$1,375,583	59.1%
Local Option Sales Taxes	\$975,000	\$374,263	38.4%
County Fire Fees	\$930,000	\$465,045	50.0%
Other Taxes and Licenses	\$453,805	\$145,153	32.0%
Restricted Intergovernmental	\$1,500	\$410	27.3%
Sales and Services	\$53,000	\$62,884	118.6%
Permits & Fees	\$240,000	\$119,478	49.8%
Public Safety	\$15,000	\$24,025	160.2%
Investment Earnings	\$1,500	\$6,927	461.8%
ABC Revenue	\$32,000	\$16,854	52.7%
Miscellaneous	\$606,673	\$51,902	8.6%
<b>TOTAL GENERAL FUND</b>	<b>\$5,636,653</b>	<b>\$2,642,523</b>	<b>46.9%</b>
<b>OTHER OPERATING FUNDS:</b>			
Powell Bill	\$262,300	\$144,653	55.1%
SAS Festival Fund	\$11,660	\$7,164	61.4%
Accommodations Tax	\$600,000	\$435,791	72.6%
Beach Renourishment	\$400,000	\$290,917	72.7%
<b>TOTAL OTHER OPERATING</b>	<b>\$1,273,960</b>	<b>\$878,525</b>	<b>69.0%</b>