



Meeting Date May 1, 2017

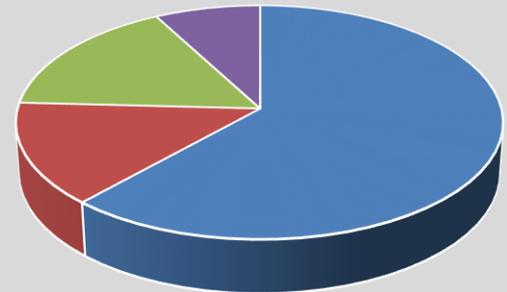
# BUDGET & FINANCE

## Snapshot

### July 2016 – March 2017 Expenditures

Department	2016-2017 Fiscal Year Budget	Expenditures July 1, 2016 – March 31, 2017	Percent of Budget
<b>GENERAL FUND</b>			
Governing Body	\$40,356	37,803	93.7%
Administration	\$486,819	313,217	64.3%
Finance	\$228,523	139,672	61.1%
Tax	\$19,000	19,552	102.9%
Legal	\$225,000	98,762	43.9%
Public Buildings	\$195,500	118,158	60.4%
Police	\$1,413,732	958,934	70.8%
Fire	\$1,484,856	1,507,628	101.5%
Inspections	\$433,209	274,130	63.3%
Streets	\$530,952	347,653	65.5%
Sanitation	\$162,000	89,049	55.0%
Environmental Protection	\$417,750	540,035	129.3%
Planning/Zoning	\$17,256	8,077	46.8%
Human Services	\$11,700	8,914	76.2%
<b>GENERAL FUND TOTAL</b>	<b>\$5,666,653</b>	<b>\$4,461,584</b>	<b>78.7%</b>
<b>OTHER OPERATING FUNDS</b>			
Powell Bill	\$262,300	182,698	69.7%
Sunset at Sunset	\$11,660	9,593	82.3%
Accommodations Tax	\$600,000	107,881	18.0%
Beach Erosion	\$400,000	15,612	3.9%
<b>OTHER OPERATING FUNDS</b>	<b>\$1,273,960</b>	<b>315,784</b>	<b>24.8%</b>

General Fund Expenditures by Function July 2016 - March 2017



- Public Safety - 61.4%
- Environmental Protection - 14.1%
- General Government - 16.3%
- Transportation - 7.8%

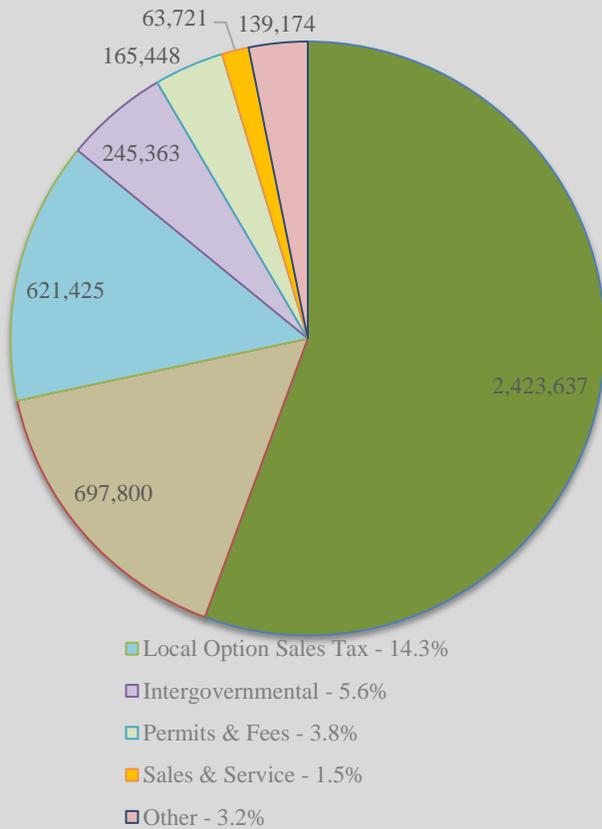
approximately \$4.5 million, or about 79% of the fiscal year's \$5.7 million dollar General Fund operating budget, and approximately \$316,000 from its other funds' budgets.

The Town's total expenditures through the end of March, inclusive of both General Fund and Other Operating Funds, equate to 69% of the total annual operating budget. The fiscal year expenditures by function from July 1, 2016 –March 31, 2017, are shown in the pie chart above as a percentage of total General Fund expenditures.

# BUDGET & FINANCE *Snapshot*

## Fiscal Year 2016-2017 – July 2016 – March 2017 Revenues

Operating Revenues by Source  
July 2016 - March 2017



Revenue Sources	Budget	Actual	% Budget
<b>GENERAL FUND:</b>			
Ad Valorem Taxes	\$2,328,175	2,423,637	104.1%
Local Option Sales Taxes	\$975,000	621,425	63.7%
County Fire Fees	\$930,000	697,800	75.0%
Intergovernmental	\$455,305	244,953	54.0%
Sales and Services	\$53,000	63,721	120.2%
Permits & Fees	\$240,000	165,448	68.9%
Public Safety	\$15,000	33,116	220.8%
Investment Earnings	\$1,500	13,500	900.0%
ABC Revenue	\$32,000	26,602	83.1%
Miscellaneous	\$636,673	65,956	10.4%
<b>TOTAL GENERAL FUND</b>	<b>\$5,666,653</b>	<b>\$4,356,568</b>	<b>76.9%</b>
<b>OTHER OPERATING FUNDS:</b>			
Powell Bill	\$262,300	145,220	55.4%
SAS Festival Fund	\$11,660	11,311	97.0%
Accommodations Tax	\$600,000	450,095	75.0%
Beach Erosion	\$400,000	300,754	75.2%
<b>TOTAL OTHER OPERATING</b>	<b>\$1,273,960</b>	<b>\$907,380</b>	<b>71.2%</b>

The Town of Sunset Beach received approximately \$4.4 million (76.9%) of its annual anticipated \$5.7 million in General Fund revenues through March 31, 2017. The Town also received approximately \$900,000 (71.2%) of about \$1.3 million anticipated from its other operating funds (which include restricted and otherwise committed funds).

In total, the Town has received 75.8 % percent of the Town’s annual operating revenues in the first nine months of this fiscal year.

The pie chart above identifies the major revenues sources for Town from July 1, 2016 – March 31, 2017, as a percentage of total General Fund revenue. Some of these revenue sources include ad valorem taxes, local option sales tax, county fire fees, intergovernmental revenues, and building permits.