



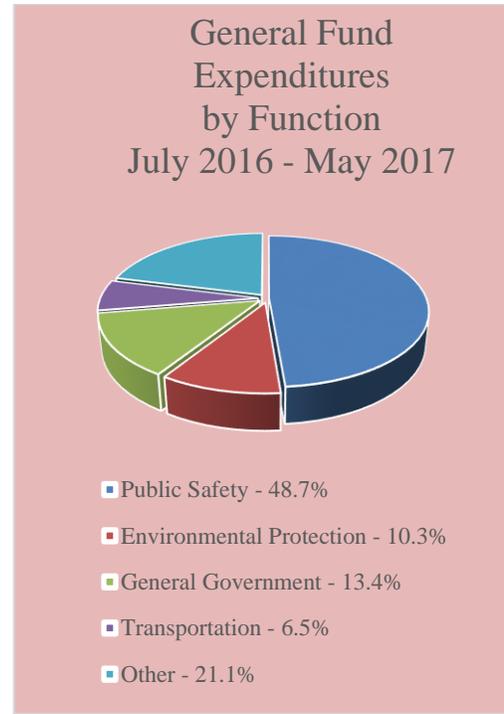
Meeting Date June 26, 2017

BUDGET & FINANCE

Snapshot

July 2016 – May 2017 Expenditures

Department	2016-2017 Fiscal Year Budget	Expenditures July 1, 2016 – May 31, 2017	Percent of Budget
GENERAL FUND			
Governing Body	48,356	40,275	83.3%
Administration	486,819	374,089	76.8%
Finance	218,523	175,115	80.1%
Tax	22,500	20,435	90.8%
Legal	225,000	128,735	57.2%
Public Buildings	194,500	158,955	81.7%
Police	1,411,932	1,164,878	82.5%
Fire	1,955,156	1,744,840	89.2%
Inspections	433,209	341,225	78.8%
Streets	530,952	434,994	81.9%
Sanitation	162,000	118,836	73.4%
Environmental Protection	792,750	569,267	71.8%
Planning/Zoning	17,256	8,514	49.3%
Human Services	11,700	8,914	76.2%
Transfer to Reserves	1,389,663	1,390,163	100.0%
GENERAL FUND TOTAL	\$ 7,900,316	\$ 6,679,237	84.5%
OTHER OPERATING FUNDS			
Powell Bill	\$262,300	194,065	74.0%
Sunset at Sunset	\$11,660	10,021	85.9%
Accommodations Tax	\$600,000	121,863	20.3%
Beach Erosion	\$400,000	16,889	4.2%
OTHER OPERATING FUNDS	\$ 1,273,960	\$ 342,838	26.9%



The Town's new fiscal year began July 1, 2016. Expenditures from July through May are reflected in the chart to the left. As of May 31, 2017, the Town of Sunset Beach expended approximately \$6.7 million, or about 84% of the fiscal year's \$7.9 million dollar General Fund operating budget, and approximately \$343,000 from its other funds' budgets.

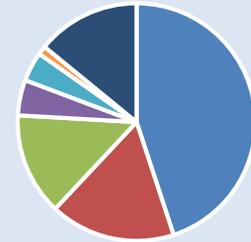
The Town's total expenditures through the end of May, inclusive of both General Fund and Other Operating Funds, equate to 77% of the total annual operating budget. The fiscal year expenditures by function from July 1, 2016 – May 31, 2017, are shown in the pie chart above as a percentage of total General Fund expenditures.

BUDGET & FINANCE *Snapshot*

Fiscal Year 2016-2017 July 2016 – May 2017 Revenues

Revenue Sources	Budget	Actual	% Budget
GENERAL FUND:			
Ad Valorem Taxes	2,328,175	2,474,841	106.3%
Local Option Sales Taxes	975,000	766,767	78.6%
County Fire Fees	930,000	937,752	100.8%
Intergovernmental	455,305	265,562	58.3%
Permits & Fees	240,000	220,473	91.9%
Investment Earnings	1,500	19,562	1304.2%
Miscellaneous	115,800	363,304	314.0%
Loan Proceeds	454,000	454,000	100.0%
Transfer from Other Funds	475,239	3,432	.7%
Fund Balance Appropriation	1,925,297	0	0.0%
TOTAL GENERAL FUND	\$ 7,900,316	\$ 5,505,693	69.7%
OTHER OPERATING FUNDS:			
Powell Bill	262,300	145,730	55.5%
SAS Festival Fund	11,660	14,211	121.9%
Accommodations Tax	600,000	482,845	80.5%
Beach Erosion	400,000	322,858	80.7%
TOTAL OTHER OPERATING	\$ 1,273,960	\$ 965,644	75.8%

Operating Revenues by Source
July 2016 - May 2017



- Ad Valorem Taxes - 45.0%
- County Fire Fees - 17.0 %
- Local Option Sales Tax - 13.9%
- Intergovernmental - 4.8%
- Permits & Fees - 4.0%
- Sales & Service - 1.2%
- Other - 14.1%

The Town of Sunset Beach received approximately \$5.5 million (69.7%) of its annual anticipated \$7.9 million in

General Fund revenues through May 31, 2017. The Town also received approximately \$966,000 (75.8%) of about \$1.3 million anticipated from its other operating funds (which include restricted and otherwise committed funds).

In total, the Town has received 71 % percent of the Town’s annual operating revenues in the first ten months of this fiscal year.

The pie chart above identifies the major revenues sources for the Town from July 1, 2016 – May 31, 2017, as a percentage of total General Fund revenue. Some of these revenue sources include ad valorem taxes, local option sales tax, county fire fees, intergovernmental revenues, and building permits.