



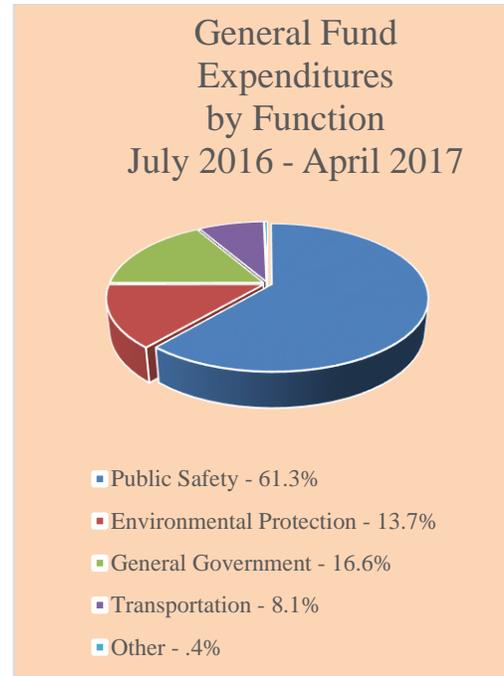
Meeting Date June 5, 2017

BUDGET & FINANCE

Snapshot

July 2016 – April 2017 Expenditures

Department	2016-2017 Fiscal Year Budget	Expenditures July 1, 2016 – April 30, 2017	Percent of Budget
GENERAL FUND			
Governing Body	40,356	38,744	96.0%
Administration	486,819	344,724	70.8%
Finance	228,523	157,763	69.0%
Tax	19,000	19,727	103.8%
Legal	225,000	109,287	48.6%
Public Buildings	195,500	128,732	65.8%
Police	1,413,732	1,056,760	74.7%
Fire	1,953,856	1,588,073	81.3%
Inspections	433,209	303,407	70.0%
Streets	530,952	387,580	73.0%
Sanitation	162,000	92,874	57.3%
Environmental Protection	792,750	564,998	71.3%
Planning/Zoning	17,256	8,291	48.0%
Human Services	11,700	8,914	76.2%
GENERAL FUND TOTAL	\$ 6,510,653	\$ 4,809,874	73.9%
OTHER OPERATING FUNDS			
Powell Bill	\$262,300	192,963	73.6%
Sunset at Sunset	\$11,660	9,901	84.9%
Accommodations Tax	\$600,000	113,330	18.9%
Beach Erosion	\$400,000	15,639	3.9%
OTHER OPERATING FUNDS	\$ 1,273,960	331,832	26.0%



The Town's new fiscal year began July 1, 2016. Expenditures from July through April are reflected in the chart to the left. As of April 30, 2017, the Town of Sunset Beach expended approximately \$4.8 million, or about 74% of the fiscal year's \$6.5 million dollar General Fund operating budget, and approximately \$332,000 from its other funds' budgets.

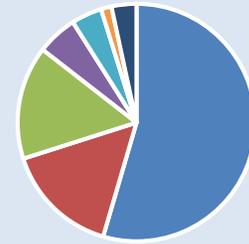
The Town's total expenditures through the end of April, inclusive of both General Fund and Other Operating Funds, equate to 66% of the total annual operating budget. The fiscal year expenditures by function from July 1, 2016 – April 30, 2017, are shown in the pie chart above as a percentage of total General Fund expenditures.

BUDGET & FINANCE *Snapshot*

Revenue Sources	Budget	Actual	% Budget
GENERAL FUND:			
Ad Valorem Taxes	2,328,175	2,446,993	105.1%
Local Option Sales Taxes	975,000	692,610	71.0%
County Fire Fees	930,000	697,800	75.0%
Intergovernmental	455,305	246,405	54.1%
Permits & Fees	240,000	186,939	77.9%
Investment Earnings	1,500	16,367	1091.2%
Miscellaneous	62,800	196,428	170.0%
Loan Proceeds	454,000	454,000	100.0%
Transfer from Other Funds	475,239	3,432	.7%
Fund Balance Appropriation	535,634	0	0.0%
TOTAL GENERAL FUND	\$ 6,510,653	\$ 4,940,974	76.9%
OTHER OPERATING FUNDS:			
Powell Bill	262,300	145,458	55.5%
SAS Festival Fund	11,660	12,611	108.2%
Accommodations Tax	600,000	460,512	76.8%
Beach Erosion	400,000	307,824	77.0%
TOTAL OTHER OPERATING	\$ 1,273,960	\$ 926,404	72.7%

Fiscal Year 2016-2017 – July 2016 – April 2017 Revenues

Operating Revenues by Source
July 2016 - April 2017



- Ad Valorem Taxes - 54.5%
- County Fire Fees - 15.6 %
- Local Option Sales Tax - 15.4%
- Intergovernmental - 5.5%
- Permits & Fees - 4.2%
- Sales & Service - 1.4%
- Other - 3.4%

The Town of Sunset Beach received approximately \$4.9 million (76.9%) of its annual anticipated \$6.5 million in General Fund revenues through April 30, 2017. The Town

also received approximately \$926,000 (72.7%) of about \$1.3 million anticipated from its other operating funds (which include restricted and otherwise committed funds).

In total, the Town has received 75.0 % percent of the Town’s annual operating revenues in the first ten months of this fiscal year.

The pie chart above identifies the major revenues sources for the Town from July 1, 2016 – April 30, 2017, as a percentage of total General Fund revenue. Some of these revenue sources include ad valorem taxes, local option sales tax, county fire fees, intergovernmental revenues, and building permits.