

NORTH CAROLINA  
BRUNSWICK COUNTY

LEASE

THIS LEASE, made and entered into this \_\_\_ day of April, 2014, by and between **Sunset Beach & Twin Lakes, Inc.**, hereinafter called "Owner", and **Town of Sunset Beach**, hereinafter called "Town":

WITNESSETH THAT:

Owner hereby leases to Tenant and Tenant hereby leases from Owner the following described property:

Being all of Lot 15, Block 1, Sunset Beach, according to Map Book 7 at Pages 64-64A of the Brunswick County Registry, also known as tax parcel 256OD009.

1. The term of this lease is from March 1 through September 30 of each year unless sooner terminated as provided herein.
2. Tenant shall pay to Owner as rent, without notice or demand therefor, the sum of One Dollar (\$1.00) for each year that this lease remains in effect, payable in advance. In addition, Tenant agrees to keep the property bush-hogged and mowed during the lease term.
3. Tenant shall comply with all codes, laws and regulations regarding the use and occupancy of the Property.
4. Owner or its agents may enter the Property to view and inspect it any reasonable time.
5. Tenant shall use the Property to place and store its' 4-wheeler trailer and for parking for the town's beach patrol staff during the tourist season.
6. Owner assumes no responsibility for the property of Tenant located at the Property and shall not be liable for any damage or loss of said personal property.
7. Tenant shall provide and keep in force in its name and Owner's name public liability insurance and Tenant agrees to indemnify and save harmless Owner from any loss, cost or expense, including attorneys' fees, arising out of any claims asserted or alleged or actions brought against Owner based upon Tenant's use of said Property.
8. Either party may terminate this lease prior to any tourist season (March 1 through September 30) by notifying the other party in writing no later than December 31 of the preceding year.

IN WITNESS WHEREOF, the parties have executed this lease the day and year first above written.

SUNSET BEACH & TWIN LAKES, INC.

TOWN OF SUNSET BEACH

BY: \_\_\_\_\_  
Its \_\_\_\_\_

BY: \_\_\_\_\_  
Mayor