



## STAFF REPORT

Meeting Date: June 5, 2017

Agenda Item #: 8hi

TO: Mayor and Town Council  
FROM: Bonnie Bray, Finance Director  
THRU: Susan Parker, Town Administrator  
TITLE: **FY17 Interdepartmental Budget Transfers**  
ATTACH: FY17 Budget Transfers report, dated May 25, 2017

---

**Summary:** The Finance Director is required to report interdepartmental budget transfers to the Town Council under conditions identified in the annual budget ordinance.

**Background:** This report is submitted for informational purposes only.

**Discussion:** Interdepartmental budget transfers were recently made to recognize circumstances that were not foreseen when the FY17 budget ordinance was approved in June 2016. Staff vacancies, in particular, skewed original forecasts in the police and inspections departments; and two anticipated projects did not move forward. Other transfers were needed to address estimations that missed the mark.

**Fiscal/Policy Implication(s):** No appropriation is required to fund the revised expenditure projections.

**Legal Implication(s):** None.

**Recommendation:** No action is required.