



**CAPITAL PROJECT ORDINANCE  
TOWN OF SUNSET BEACH, NORTH CAROLINA**

**ESTABLISHING MAIN STREET WIDENING PROJECT  
(AND CLOSING STREETScape PROJECT)**

BE IT ORDAINED by the Governing Board of the Town of Sunset Beach, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Ordinance be enacted;

**Section 1. PROJECT AUTHORIZATION**

The project authorized is “Main Street Widening.” In an effort to provide a safer, bike and pedestrian friendly community, this project will include a joint endeavor by the Town of Sunset Beach and the North Carolina Department of Transportation to widen the shoulders of Main Street by four (4) feet along the north and south sides of the full length of this state road in conjunction with the State’s scheduled resurfacing of Main Street.

**Section 2. DIRECTIVES**

The officers of this unit are hereby directed to proceed with this Capital Improvement Project in accordance with terms as approved by the Governing Board of the Town of Sunset Beach.

The Finance Officer is hereby directed to make transfers of funds herein. The Finance Officer is further authorized to close the Streetscape Fund, recognizing completion of the Streetscape Capital Improvement Project. Excess revenues from the Streetscape Fund shall be closed to the Future Street Paving Fund.

**Section 3. BUDGETED EXPENDITURES**

The following amounts are appropriated for project expenditures:

	<b><u>Amount Authorized</u></b>
Road Widening Expenditures	\$ 540,000
<b>Total</b>	<b><u>\$ 540,000</u></b>

**Section 4. ANTICIPATED REVENUES**

The following revenues are anticipated to complete this project:

	<b><u>Amount Anticipated</u></b>
Fund Balance Appropriation - Future Street Paving	\$200,000
Fund Balance Appropriation - Future Development	\$130,000
Transfer from remaining Streetscape Project funds	\$210,000
<b>Total</b>	<b><u>\$540,000</u></b>

**Section 5. RECORDS AND REPORTING**

The Finance Department is hereby directed to maintain with the Capital Project Fund specific detailed accounting records to satisfy the requirements of the Local Government Commission. The Finance Department is directed to provide a detailed report of the expenditures and revenues associated with this Capital Project in annual financial report submissions made to this Governing Board.

**Section 6. OFFICIAL COPIES**

Copies of this Capital Project Ordinance Amendment shall be furnished to the Clerk to the Governing Board and shall be held in the Finance Department in carrying out this project.

Adopted this \_\_\_\_\_ day of June, 2015.

BY:

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Ron Watts, Mayor

ATTEST:

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Lisa Anglin, Town Clerk