

TOWN OF SUNSET BEACH

TOWN COUNCIL AGENDA ITEMS

MEETING DATE: June 27, 2011

AGENDA ITEM NUMBER: 7b.

SUBJECT: Consideration of Adopting the 2011/2012 Budget Ordinance

SUMMARY OF INFORMATION:

After two workshops on the Proposed FY 2011/2012 Budget and the Public Hearing on the Budget the Council will consider adopting a Final Budget for Fiscal Year 2011/2012. The total proposed General Fund budget is \$5,703,184 and the Powell Bill is \$127,380. The tax rate is proposed at 10.5 cents while the revenue neutral rate would be 12.5 cents.

TOWN ADMINISTRATOR'S RECOMMENDATIONS OR COMMENTS:

TOWN ADM: (x) DEPT. HEAD ()